

# Creating Wealth

Prabhakar Kudva is a successful long only growth investor. He has been selected as one among '40 under 40' Investment managers by AIWMI (Association of International Wealth Management of India). He has been generating market beating returns across multiple years by cherry picking a number of high growth businesses which have turned out to be big winners. In conversation with Dominic Rebello, Prabhakar says, "Our vision right from day one has been to build a pro-customer, technology driven, durable and profitable asset management business."



**Prabhakar Kudva,**  
Co-Founder and Director,  
Samvitti Capital

## What is the idea behind Samvitti Capital?

The spark to start the company was a shared passion of all founders for equity markets. All three of us got started into the markets in our respective teenage years and the beauty of the market is that it is such an evolving species and we keep learning new lessons to this day. Managing other people's money is a very big fiduciary responsibility and it is as much a business of trust as it is of money management. Beyond stock picking and returns, we started Samvitti Capital to provide a transparent, conflict-free, skin in the game and innovative asset management service to the investor community.

## How are you different from others?

Some of our key differentiators are:

- I. Owner Operated - The fund managers are also the promoters of the company - which is very rare today if you look around most asset managers. Hence there are unlikely to be any surprises in terms of sudden changes in the fund managers or investment strategy. Not only that we have significant portions of our net worths invested in the same funds as our investors.
- II. No Conflicts - We have no commercial associations with brokers/third parties and have no incentives to chum. In fact we work with discount brokers to minimize the costs for our investors.
- III. Vast Market Experience - Experienced several market cycles and having a healthy respect for risk-return tradeoffs in different kinds of market environment. We have picked several winners along the way much before they became mainstream.
- IV. Technology driven - In our previous avatar we used to build technology for capital markets. We have a large experience and understanding in how to leverage technology for risk management, decision support systems and driving down costs for our investors. We apply this knowledge everyday at Samvitti Capital.

V. A Young Team - Having started early in the markets very early we are a good mix of experience and age. Our investors have a long runway for association with us.

## Tell us about Samvitti Capital's recently launched AIF?

Samvitti Capital is the sponsor and investment manager to the following Category III AIF funds formed under the Securities and Exchange Board of India Alternative Investment Fund Regulations (2012):

1. Samvitti Capital Alternative Investment Fund - This is a three year closed ended long-only AIF. The Fund is benchmarked against the CNX Nifty Index over the life of the fund - a first. This fund is closed for subscriptions.
2. Samvitti Capital Alpha Fund - This is an open ended long-short fund with quarterly redemption which seeks to generate absolute returns by positioning itself on both the long and short side of the markets using various strategies.
3. Samvitti Capital Alpha Opportunities Fund - This is an open ended fund which will focus on taking advantage of market volatility by employing short term strategies like price momentum, event based momentum, index long-short, special situations et al. This fund will carry limited positional exposure across days and hence cut down volatility significantly when compared to a buy and hold approach.

## Your vision for the company?

Our vision right from day one has been to build a pro-customer, technology driven, durable and profitable asset management business. This means we are not designed as asset gatherers, we would rather have a few clients who understand equity markets and our products very well and who stay with us for a long time.

## Where do you see yourself five years down the road?

We would like to see the Samvitti brand scaling up steadily in the industry and to resonate with performance and integrity in equal measure.

## Inspection of GM CR at Badlapur, Ambarnath, Kalyan and Parel stations



D.K. Sharma, General Manager, Central Railway conducted an inspection at Badlapur, Ambarnath and Kalyan Stations and also reviewed passenger amenities, monsoon preparations and cleanliness at these stations. He instructed that encroachments at Badlapur to be cleared immediately and officers and staff to complete all works related to cleanliness in a time bound manner. During the inspection, the General Manager was accompanied by S.K. Jain, Divisional Railway Manager, Mumbai.

## W.Rly celebrates 'World Environment Day'



On the occasion of 'World Environment Day', Bio gas plant at Mumbai Central was inaugurated in the presence of A.K. Gupta, General Manager, W.Rly.

This year India is the global host to World Environment Day with the theme being "Beat Plastic Pollution". It was observed at Western Railway, all across its jurisdiction with great fervor and enthusiasm to bring about awareness and improvement to environment and contribute towards the noble cause.

## W.Rly observes 'Safety Awareness Week' & 'International Level Crossing Awareness Day'



Volunteers are seen counseling the vehicle drivers at railway level crossings at Bhameshwar Road and spreading awareness regarding the necessary precautions which are required to be taken.

To mark the International Level Crossing Awareness Day on June 7, 2018, Western Railway undertook a number of activities across all six divisions to educate people about the dangers of crossing unmanned and manned railway level crossings without caution. Western Railway observed safety awareness week from 1st June to 7th June, 2018. Railways have undertaken various measures to spread the message for the safety of railway passengers as well as road users, especially those who use the level crossings.

## WRWWO observes World Environment Day

On the occasion of 'World Environment Day', a Nukkad Natak enacted at Churchgate station to put forth the message to commuters on caring for our

## « CORPORATE BRIEFS



environment. Environment friendly cloth bags were also distributed to women employees, by Archana Gupta, President, WRWWO on this occasion.

## HTC Desire 12 and HTC Desire 12+ introduced



HTC recently unveiled two new phones the HTC Desire 12 and HTC Desire 12+. The phones will be available in Cool Black and Warm Silver color variant. Both the products will be available in retail from June 11, 2018 onwards. Offering experiences in two different packages, the 5.5" HTC Desire 12 and 6" HTC Desire 12+ are both surprisingly slim and comfortable to hold despite their big, 18:9 edge-to-edge screens. Pre-order of HTC Desire 12 and HTC Desire 12+ at a price of Rs 15800/- and Rs 19790/- respectively.

## W.Rly's gains important feedback from lady commuters



Various views of Interactive session with lady commuters held at Mumbai Central Local station on June 5, 2018 in which Aarti Singh Parihar, Sr. Divisional Commercial Manager of Mumbai Central Division of WR seen interacting with lady commuters. Various suggestions were received during interactive session held at Mumbai Central Local station on 2nd day of unique week long drive of W.Rly for getting feedback & suggestions regarding security arrangements over WR's Mumbai suburban section to commemorate the 'Year for Security of Women & Children'.

## Royal Stag's short film 'Nitishastra'



Royal Stag Barrel Select Large Short Films presented Kapil Verma's short film 'Nitishastra', starring Taapsee Pannu and Vicky Arora, the perfect short showcases the life of a young girl and how her life completely changes because of a grievous crime committed by her brother. Barrel Select Large Short Films has ushered a revolution in the field of filmmaking. Through a slew of powerful short films, the platform has successfully redefined movie-watching for cinephiles over the past few years. Not only has it gained immense popularity, Large Short Films has become one of the most credible and celebrated stages for short films in India.

## PG Garodia students observe 'World Environment day'



Students of Mumbai's leading ICSE School PG Garodia, Ghatkopar observed 'Environment day'. This initiative inculcated a sense of awareness and action for the protection of environment amongst the students. Mitali Rudra, Principal, PG Garodia School (ICSE) said, "This year, we at Garodia in our own little way are trying to protect our city and future generation by planting more saplings. We are extremely grateful to the Forest department who has helped us in our endeavour".

## Snehal Muzoomdar appointed Insync Channel Director



Snehal Muzoomdar, well known chartered accountant and santoor player has now been appointed as the Director of Perfect Octave Media Projects Limited which runs the Insync television channel which is the only 24/7 exclusive classical music channel.

## India - Italy Students Exchange Program

Students of Ryan International School,



Mumbai had a cultural exchange with the Theater Werkstatt Zitronengelb, Brixen, Italy from May 20-27, 2018. It was a wonderful opportunity for the students to visit the scenic landscape of South Tyrol. The trip was organized under the guidance of Chairman Dr. AF Pinto and Madam Grace Pinto. They strongly believe that students should travel and explore different cultures that will broaden their horizons this globalized world. As a part of the exchange students visited Munich for an educational and historical guided tour. They visited the Alte Pinakothek, Odeonsplatz, Max-Joseph-Platz, Nationaltheater, Marienplatz, Karlsplatz - Stachus and Garmisch-Partenkirchen.

## OnePlus 6 Silk White Limited Edition to go on sale



OnePlus 6 Silk White Limited Edition phone would commence on Amazon.in and oneplus.in. The OnePlus 6 Silk White Limited Edition is a much awaited new variant of OnePlus' latest flagship, the OnePlus 6. Six different layers of glass have been carefully applied to the device to create a smooth, white texture. The premium device packs the speed and smoothness that comes with Snapdragon 845, 8 GB RAM coupled with 128 GB storage.